

# Market access and cooperation will unlock opportunities in Africa's energy sector

Africa's energy sector is a catalyst for growth and development across the continent. Industry and investors need to stay abreast of the high-speed advances in the energy landscape.



Image source: Getty/Gallo

Though the continent's oil and gas sector was significantly impacted by the oil price crash, 2019 has proven to be a year of recovery for many African economies. With many continuing works on projects that were previously halted or cancelled, some developing new large-scale projects and others working to increase their exploration and production activities; the continent is undoubtedly poised to see accelerated growth in the years to come.

To this, the [African Energy Outlook for 2020](#) report provides key insight on what sub-Saharan Africa's oil and gas industry can expect to see next year, also doubles as an overview of the role the energy sector stands to play in developing competing economies. It also looks at key economies and projects that are set to transform the energy landscape, placing the sector at the center of economic growth. In outlining major projects and economies to look out for in 2020, the report features highlights on announced oil projects in Angola, Ghana, Senegal and Nigeria as well as announced gas projects in Mauritania, Congo Republic, Ethiopia, South Africa and Cameroon.

## Market access

In unlocking the next phase of transformation for the sector, the report insists the market access and intra-Africa cooperation will be critical, particularly in oil and gas pipeline and infrastructure projects.

“Market access is increasingly on the agenda of existing and upcoming African producers of oil and gas, with several cross-country oil and natural gas pipelines in the works to unlock billions of dollars,” it says. Noting that, “Lessons have to be learned on how to negotiate transnational infrastructure deals and 2020 will show if African nations have learned how to cooperate better for the benefit of all.”

“Next year, we need to see continued progress. We all understand what we have on our hands, now we must build environments that will not only attract investors but keep them for the long-term,” said NJ Ayuk, executive chairman of the African Energy Chamber. “That is going to be our main challenge, ensuring policy certainty, political stability, favourable environments and matching returns.”

For more, visit: <https://www.bizcommunity.com>